

TwinRiver Global Impact Fund

Fund Objective

The objective of the fund is to deliver the twin streams of positive, measurable environmental and social impact as well as competitive financial returns through a rigorous, scalable investment process.

Investor Profile

The fund will invest globally, principally in equity and related securities of companies with identifiable positive environmental and/or social impact. The fund is suitable for longer-horizon investors seeking a combination of this positive impact with long-term growth of capital associated with the global equity asset class.

KEY FACTS

Inception/Launch Date	Mid October 2021
Benchmark	MSCI ACWI
Manager	Cidel Asset Management
Distributions	Annually

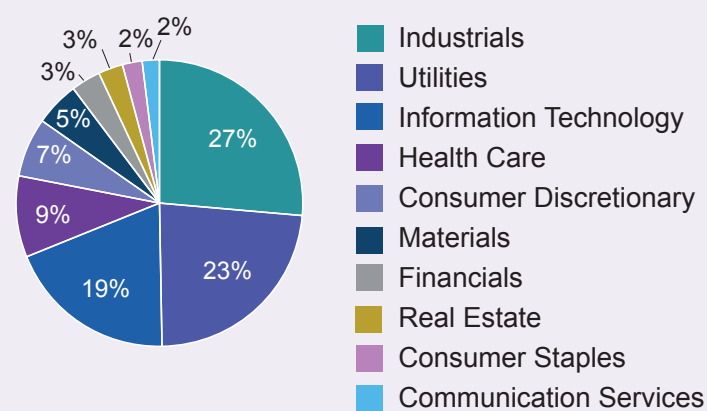
FEES

Fund Expenses	F:0.50% A:1.45%
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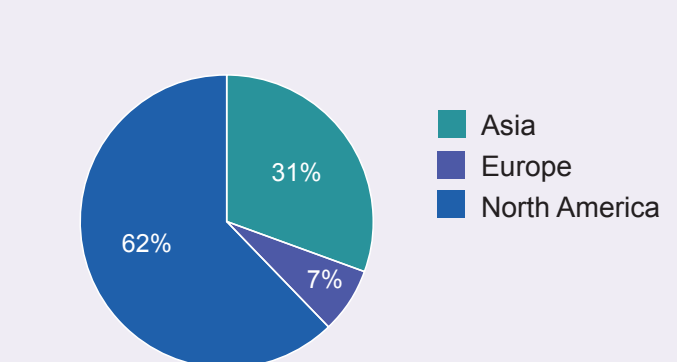
SELECTED HOLDINGS

Iberdrola
Orsted
ANSYS
Vestas
Nidec
Quanta Services
West Fraser Timber
Enphase Energy
EDP Renovaveis
Brookfield Renewable Partners

SECTOR ALLOCATION



GEOGRAPHIC ALLOCATION



Risk Description

As the fund will be fairly concentrated with less than fifty holdings, the fund will likely exhibit higher return volatility than broader global equity market indices. The risks of this fund are both expressed in the idiosyncratic risk of each individual holding and the more common risks that are not fully diversified away through the construction of the portfolio, such as foreign country and currency, growth style and smaller company size.

Impact

Being impact-led means that the criteria for inclusion in the portfolio are first and foremost a company's commitment to create and communicate positive social and environmental impact. Impact is characterized across three broad areas: energy and environment, health and wellbeing and inclusive economic growth. No company or reporting framework is perfect, but measurable, tangible evidence of positive impact and improvement over time is required for inclusion in the fund.

Tax Info

Tax payable will be determined by jurisdiction and the type of account used to invest in the fund (i.e., registered or non-registered).

FUNDSERV	CODE
Cidel TwinRiver Gbl Imp A CAD	TOR394
Cidel TwinRiver Gbl Imp F CAD	TOR393
Cidel TwinRiver Gbl Imp I CAD	TOR392
Cidel TwinRiver Gbl Imp A USD	TOR397
Cidel TwinRiver Gbl Imp F USD	TOR396
Cidel TwinRiver Gbl Imp I USD	TOR395

Managing Director

Eric Wetlaufer

Former:

Global Head of Public Market Investments – CPPIB, Toronto
Group Chief Investment Officer – Fidelity Investments, Boston
Chief Investment Officer, Growth Equities – Putnam Investments, Boston

Board Member:

Current: TMX Group, IMCO, Enterra Solutions and Niyogin FinTech
Former: UN-backed PRI, CFA Society – Boston

Education:

Bachelor of Arts in Earth Sciences, Wesleyan University; CFA; ICD.D; GCB.D

Managing Director

Arthur Heinmaa

Former:

Chair of the Integra Foundation – Toronto
Director of the CFA Society – Toronto

Board Member:

Current: CIO & CEO – Cidel Asset Management

Education:

Bachelor of Arts, University of Toronto; CFA

For more information visit our website at twinrivercapital.com or cidel.com

Email us at info@twinrivercapital.com or invest@cidel.com

03/2022

TwinRiver Capital is a registered business name of Cidel Asset Management Inc. ("CAM"). CAM is registered as a Portfolio Manager, Exempt Market Dealer and Investment Fund Manager in all provinces of Canada, but none of the territories. The TwinRiver Global Impact Fund is an investment fund issued and managed by CAM and its registered representatives. CAM has ownership interest in, and a services agreement with, TwinRiver Capital Group, Inc. ("TR Group"). For complete disclosure of the conflicts of interest associated with the TwinRiver Global Impact Fund, please refer to the Offering Memorandum, which is available upon request, or [Cidel's Relationship Disclosure Information](#).

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